

**APPENDIX 1 TO THE ACCOUNT HOLDER LETTER
ELECTION FORM**

All Scheme Creditors in respect of whom a duly completed Account Holder Letter, Distribution Confirmation Deed and, if applicable, a Designated Recipient Form are submitted to the Information Agent by the Bar Date will be entitled to receive a proportion of the Scheme Consideration if the Schemes become effective in accordance with their terms.

However, if a Scheme Creditor wishes to make an election as to the type of Elective Scheme Consideration that it (or its Designated Recipient) will receive, it must ensure that this Election Form is completed and delivered by its Account Holder, together with the documents described above, so that it is received by the Information Agent by the Initial Scheme Consideration Deadline. It must also ensure that its Account Holder provides corresponding electronic instructions via DTC's ATOP system by no later than 5:00 p.m. New York time on the day before the Initial Scheme Consideration Deadline.

Terms defined in the Explanatory Statement shall have the same meanings in this Election Form unless the context requires otherwise.

IMPORTANT:

If it wishes to elect to receive its entitlement to the Elective Scheme Consideration in the form of (i) the Cash Consideration and/or (ii) the Scheme Shares, a Scheme Creditor must instruct its Account Holder to:

- (a) complete this Election Form and submit it (along with duly completed copies of the Account Holder Letter, the Distribution Confirmation Deed and, if applicable, a Designated Recipient Form) to the Information Agent so that it is received by the Information Agent by **the Initial Scheme Consideration Deadline**; and
- (b) submit instructions to the appropriate ContraCUSIP in DTC's ATOP system for that Scheme Creditor by no later than 5:00 p.m New York time on **the day before the Initial Scheme Consideration Deadline** (the "**ATOP Instruction Deadline**").

If a Scheme Creditor does not provide these instructions, the Scheme Creditor will be deemed to have elected to receive Scheme Shares and their Account Holder will submit their Notes to the appropriate ContraCUSIP.

Once submitted, this Election Form (and the election(s) made within it) may be revoked by a Scheme Creditor at any time prior to the Initial Scheme Consideration Deadline. In order to do so, a Scheme Creditor should contact its Account Holder to request that a notice of withdrawal be submitted through DTC's ATOP system and confirmation of the same be provided to the Information Agent. If an Election Form has been revoked by a Scheme Creditor, it (or its transferee) may submit a further Election Form (together with a further Account Holder Letter with updated VOI Number) at any time prior to the Initial Scheme Consideration Deadline, provided that its Account Holder also submits instructions to the appropriate ContraCUSIP in DTC's ATOP system for that Scheme Creditor on or before the ATOP Instruction Deadline.

An Election Form may not be revoked, or re-submitted, after the Initial Scheme Consideration Deadline and any attempt to do so will be void and disregarded.

Instructions for completing and transmitting this Election Form

- 1 Scheme Creditors will only be issued with any Elective Scheme Consideration (whether in the form of the Cash Consideration and/or the Scheme Shares) to the extent they have Scheme Claims and a validly completed Account Holder Letter, Distribution Confirmation Deed and, if applicable, a Designated Recipient Form has been submitted so that they are received by the Information Agent on or before the Bar Date.
- 2 This Election Form shall be completed by Account Holders acting on the instructions of the Scheme Creditors.

- 3 If you are a Scheme Creditor and you wish to receive both Cash Consideration and Scheme Shares, you will be required to provide separate VOI Numbers in respect of:

- 3.1 the Notes you wish to exchange for the Cash Consideration; and
- 3.2 the Notes you wish to exchange for the Scheme Shares.

You will therefore need to ensure that your Account Holder has, for each of (i) the Notes you wish to exchange for the Cash Consideration; and (ii) the Notes you wish to exchange for the Scheme Shares, submitted to DTC separate ATOP tickets for Cash Consideration and Scheme Shares corresponding to those Notes and inserted the correct VOI Number in this Election Form.

- 4 If:
 - 4.1 a valid Election Form is not submitted (together with a valid Account Holder Letter, Distribution Confirmation Deed and, if applicable, a Designated Recipient Form) by or on behalf of a Scheme Creditor so that it is received by the Information Agent on or before the Initial Scheme Consideration Deadline; and
 - 4.2 valid instructions are not submitted by that Scheme Creditor's Account Holder to the appropriate ContraCUSIP in DTC's ATOP system on or before the ATOP Instruction Deadline,

that Scheme Creditor shall be deemed to have elected to receive its allocation of the Elective Scheme Consideration in the form of the Scheme Shares only. Any Election Form submitted after the Initial Scheme Consideration Deadline shall have no effect.

- 5 Even if a Scheme Creditor elects (or is deemed to have elected) to receive all of its entitlement to the Elective Scheme Consideration in the form of the Cash Consideration or the Scheme Shares only, it may nonetheless receive the other type of Elective Scheme Consideration if there is a shortfall in the Cash Consideration or Scheme Shares (as applicable) available to satisfy its Scheme Claim.
- 6 Scheme Creditors are recommended to make an election in the box below even if they intend to vote against the Schemes in case a resolution to approve the Schemes is passed at the respective Scheme Meetings by the required majority and is

sanctioned by the BVI Court and the Hong Kong Court, respectively. Any such election shall be without prejudice to a Scheme Creditor's rights to vote against and/or object to the Schemes.

Account Holder confirmation

7 The Account Holder named in the Account Holder Letter hereby confirms to the Company and the Information Agent that, in relation to the Notes identified in the Account Holder Letter, the Account Holder has authority to make the elections and/or give the confirmations set out below on behalf of that Scheme Creditor.

Yes

Option	VOI Number ⁶	Principal amount of the Notes (US\$)
Cash Consideration		
Scheme Shares		

⁶ Scheme Creditors to provide separate VOI Number in respect of (i) the Notes they wish to exchange for the Cash Consideration; and (ii) the Notes they wish to exchange for the Scheme Shares.