Illustrative Allocation of Elective Scheme Consideration - Scenario 1 Scheme Consideration: US\$41.7m Cash, US\$12.50m Shares 100% Scheme Participation: 50% Cash, 50% Shares Scheme Claims \$352 (including accrued interest) **Elective Scheme Consideration Value** \$41.70 Cash Consideration Scheme Shares Total \$54.20 Minimum Recovery to Notes 15.4% Scheme Participation Scheme Claims of Initial Cash Electors \$176 Scheme Claims of Initial Share Electors 176 Scheme Claims of additional Participating Scheme Creditors Aggregate Submitted Scheme Claim Amount \$352 Maximum Recovery to Notes 15.4% Initial Scheme Consideration Deadline elections Total Cash Shares **Elective Scheme Consideration Value** \$41.7 \$12.5 \$54.2 Elections (by Scheme Claim value) 176 176 352 Minimum Recovery to Notes 15.4% 15.4% 15.4% Total Elective Scheme Consideration allocated in accordance with elections \$27.1 \$12.5 \$39.6 7.1% 11.2% Implied Recovery to Notes 15.4% Initial Distribution Date - Scheme Consideration allocations Cash Shares Total Additional Recovery Required to receive Minimum Recovery 0.0% 8.3% 4.1% Additional Consideration Required \$146 \$14.6 Remaining Consideration Available \$14.6 \$14.6 Pro-rata allocation of remaining Cash Consideration \$14.6 \$14.6 Pro-rata allocation of remaining Scheme Shares Total pro-rata allocation of remaining Elective Scheme Consideration \$14.6 \$14.6 Elections (by Scheme Claim value) \$176 \$176 \$352 54.2 Total Elective Scheme Consideration allocated 27.1 27.1 Implied Illustrative Recovery 15.4% 15.4% 15.4% Remaining Scheme Consideration \$0 Residual Scheme Claims 149 149 298 True-up on Final Distribution Date: part 1 Cash Shares Total **Elective Scheme Consideration Value** \$41.7 \$12.5 \$54.2 Aggregate Submitted Scheme Claim Amount 176 176 352 Maximum Recovery to Secured Notes 15.4% 15.4% 15.4% Total Additional Consideration Allocated to Scheme Creditors in True-up Elections (by Scheme Claim value) \$176 \$176 \$352 Total Elective Scheme Consideration allocated 27.1 27.1 54.2 Implied Illustrative Recovery 15.4% 15.4% 15.4% True-up on Final Distribution Date: part 2 Cash Total Shares Additional Recovery required to receive Minimum Recovery 0.0% 0.0% 0.0% Additional Elective Scheme Consideration required Remaining Elective Scheme Consideration available \$0 0 Pro-Rata allocation of remaining Cash Consideration Pro-rata allocation of remaining Scheme Shares Total Pro-Rata Allocation of Remaining Consideration Scheme Creditors Electing Cash/Shares \$352 \$176 \$176 Total Elective Scheme Consideration allocated 27 27 54 Implied Illustrative Recovery 15.4% 15.4% 15.4%

Summary			
	Cash	Shares	Total
Allocation of Elective Scheme Consideration to Initial Cash Electors	\$27.1	#	\$27.1
Implied Illustrative Recovery	15.4%	0.0%	15.4%
Allocation of Elective Scheme Consideration to Initial Share Electors	\$14.6	\$12.5	\$27.1
Implied Illustrative Recovery	8.3%	7.1%	15.4%
Total Allocation of Elective Scheme Consideration	\$41.7	\$12.5	\$54.2
Implied Illustrative Recovery	11.8%	3.5%	15.4%

US\$ in millions)			
Scheme Consideration: US\$41.7m Cash, US\$12.50m Shares			
100% Scheme Participation: 100% Cash, 0% Shares			
Global As			
Scheme Claims	\$352 <i>(incl</i>	uding accrued interest)	
Elective Scheme Consideration Value	¢41 70		
Cash Consideration Scheme Shares	\$41.70 \$12.50		
Total	\$54.20		
Ainimum Recovery to Notes	15.4%		
cheme Participation			
cheme Claims of Initial Cash Electors	\$352		
cheme Claims of Initial Share Electors	0		
cheme Claims of additional Participating Scheme Creditors	4050		
Aggregate Submitted Scheme Claim Amount	\$352		
Aaximum Recovery to Notes	15.4%		
Initial Scheme Consider	Tankin III		9 90
	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.
lections (by Scheme Claim value)	352	0	35
Minimum Recovery to Notes Otal Elective Scheme Consideration allocated in accordance with elections	15.4% \$41.7	15.4% \$0	15.4
nplied Recovery to Notes	\$41.7 11.8%	50 15.4%	\$41. 11.89
Initial Distribution Date - Sch	warma apara - wacab	20	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
illidat Distribution Date - Sen	Cash	Shares	Total
additional Recovery Required to receive Minimum Recovery	3.5%	0.0%	3.59
Additional Consideration Required	\$12.5	0.0%	\$12.
Remaining Consideration Available	-	12.5	12.
Pro-Rata Allocation of Remaining Cash Consideration	-	±	
ro-Rata Allocation of Remaining Scheme Shares	\$12.5	-	\$12.
Total Pro-Rata Allocation of Remaining Consideration	\$12.5		\$12.
elections (by Scheme Claim value)	\$352	\$0	\$35
Otal Elective Scheme Consideration allocated mplied Illustrative Recovery	<u>54.2</u>	<u>0.0</u> 15.4%	54. 15.49
Remaining Scheme Consideration Residual Scheme Claims	\$0 298	\$0 0	\$ 29
True-up on Final Dis		U	2)
True-up on rinarios	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.
Aggregate Submitted Scheme Claim Amount	\$352	\$1 2. 3	\$35
Maximum Recovery to Secured Notes	15.4%	15.4%	15.49
Fotal Additional Consideration Allocated to Scheme Creditors in True-up	-		1201117
Elections (by Scheme Claim value)	\$352	\$0	\$35
Total Elective Scheme Consideration allocated	54.2	0.0	54.
mplied Illustrative Recovery	15.4%	15.4%	15.4%
True-up on Final Dis	tribution Date: part 2		
	Cash	Shares	Total
additional Recovery required to receive Minimum Recovery	0.0%	0.0%	0.0
Additional Elective Scheme Consideration required	-	- 0	
temaining Elective Scheme Consideration available	=	0	
ro-rata allocation of remaining Cash Consideration	=	-	
ro-rata allocation of remaining Scheme Shares Total pro-rata allocation of remaining Elective Scheme Consideration		<u>-</u>	
Elections (by Scheme Claim value)	\$352	\$ 0	\$35
Fotal Elective Scheme Consideration allocated	54.2	0.0	54.:
Implied Illustrative Recovery	15.4%	15.4%	15.4%

		Image and				
Summary						
	Cash	Shares	Total			
Allocation of Elective Scheme Consideration to Initial Cash Electors	\$41.7	\$12.5	\$54.2			
Implied Illustrative Recovery	11.8%	3.5%	15.4%			
Allocation of Elective Scheme Consideration to Initial Share Electors		\$0	\$0			
Implied Illustrative Recovery	0.0%	15.4%	15.4%			
Total Allocation of Elective Scheme Consideration	\$41.7	\$12.5	\$54.2			
Implied Illustrative Recovery	11.8%	3.5%	15.4%			

Illustrative Allocation of Elective Scheme Consideration - Scenario 3

(US\$ in millions)					
Scheme Consideration:	115\$41	7m	Cash	118812	500

Scheme Consideration:	US\$41.7m	Cash,	US\$12.50m Shares
83% Scheme Participat	ion: 41.5%	Cash.	41.5% Shares

Global Assur	mptions	
Scheme Claims	\$352	(including accrued interest)
Elective Scheme Consideration Value		
Cash Consideration	\$41.70	
Scheme Shares	\$12.50	
Total	\$54.20	
Minimum Recovery to Notes	15.4%	
Scheme Participation		
Scheme Claims of Initial Cash Electors	\$146	
Scheme Claims of Initial Share Electors	146	
Scheme Claims of additional Participating Scheme Creditors	12	
Aggregate Submitted Scheme Claim Amount	\$292	
Maximum Recovery to Notes	18.5%	
Initial Scheme Considerati	ion Deadline elections	

Initial Scheme Consideration Deadline elections			
	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2
Elections (by Scheme Claim value)	146	146	292
Minimum Recovery to Notes	15.4%	15.4%	15.4%
Total Elective Scheme Consideration allocated in accordance with elections	\$22.5	\$12.5	\$35.0
Implied Recovery to Notes	15.4%	8.6%	12.0%

Initial Distribution Date - Scheme Consideration allocations			
	Cash	Shares	Total
Additional Recovery required to receive Minimum Recovery	0.0%	6.8%	3.4%
Additional Elective Scheme Consideration required	-	\$10.0	\$10.0
Remaining Elective Scheme Consideration available	19.2		19.2
Pro-rata allocation of remaining Cash Consideration	Ξ.	\$10	\$10
Pro-rata allocation of remaining Scheme Shares		-	
Total pro-rata allocation of remaining Elective Scheme Consideration	=	\$10.0	\$10.0
Elections (by Scheme Claim value)	\$146	\$146	\$292
Total Elective Scheme Consideration allocated	22.5	22.5	45.0
Implied Illustrative Recovery	15.4%	15.4%	15.4%
Remaining Elective Scheme Consideration	\$9.2	-	\$9.2
Residual Scheme Claims	124	124	247

True-up on Final Distr	ibution Date: part 1		
	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2
Aggregate Submitted Scheme Claim Amount	\$146	\$146	\$292
Maximum Recovery to Notes	18.5%	18.5%	18.5%
Additional Elective Scheme Consideration Allocated to Initial Cash Electors	\$4.6	-	\$4.6
Elections (by Scheme Claim value)	\$146	\$146	\$292
Total Elective Scheme Consideration allocated	27.1	22.5	49.6
Implied Illustrative Recovery	18.5%	15.4%	17.0%

True-up on Final Distribution Date: part 2			
	Cash	Shares	Total
Additional Recovery Required	0.0%	3.2%	1.6%
Additional Consideration Required	-	\$4.6	\$4.6
Remaining Consideration	\$4.6	#	\$4.6
Pro-Rata Allocation of Remaining Cash Consideration	-	\$4.6	\$4.6
Pro-Rata Allocation of Remaining Shares			-
Total Pro-Rata Allocation of Remaining Consideration	E	\$4.6	\$4.6
Elections (by Scheme Claim value)	\$146	\$146	\$292
Total Elective Scheme Consideration allocated	27.1	27.1	54.2
Implied Illustrative Recovery	18.5%	18.5%	18.5%

Ly		
Cash	Shares	Total
\$27.1	H	\$27.1
18.5%	0.0%	18.5%
\$14.6	\$12.5	\$27.1
10.0%	8.6%	18.5%
\$41.7	\$12.5	\$54.2
14.3%	4.3%	18.5%
	Cash \$27.1 18.5% \$14.6 10.0% \$41.7	Cash Shares \$27.1 - 18.5% 0.0% \$14.6 \$12.5 10.0% 8.6% \$41.7 \$12.5

Illustrative Allocation of Elective Scheme Consideration

(US\$ in millions)

Scheme Consideration: US\$41.7m Cash, US\$12.50m Shares

83%+10% Scheme Participation: 41.5% Cash, 41.5% Shares & 10% Deemed Shares			
Global A	ssumptions		
Scheme Claims	\$352 (incl	uding accrued interest)	
Elective Scheme Consideration Value			
Cash Consideration	\$41.70		
Scheme Shares	\$12.50		
Total	\$54.20		
Minimum Recovery to Notes	15.4%		
Scheme Participation (as at Initial Scheme Consideration Deadline)			
Scheme Claims of Initial Cash Electors	\$146		
Scheme Claims of Initial Share Electors	146		
Scheme Claims of Initial Scheme Creditors making no election	4202		
Initial Scheme Creditors' Scheme Claims	\$292		
Scheme Participation (as at Bar Date)	****		
Scheme Claims of Initial Cash Electors	\$146		
Scheme Claims of Initial Share Electors Scheme Claims of additional Participating Scheme Creditors	146 35		
Aggregate Submitted Scheme Claim Amount	\$328		
Maximum Recovery to Notes	16.5%		
Initial Scheme Conside	eration Deadline elections	C	T - 1
	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2
Elections (by Scheme Claim value)	146	146	292
Minimum Recovery to Notes	15.4%	15.4%	15.4%
Total Elective Scheme Consideration allocated in accordance with elections Implied Recovery to Notes	\$22.5 15.4%	\$12.5 8.6%	\$35.0 12.0%
		0.0%	12.0%
Initial Distribution Date - Sci	heme Consideration allocations		
	Cash	Shares	Total
Additional Recovery required to receive Minimum Recovery	=-	6.8%	3.4%
Additional Elective Scheme Consideration required	10.0	10.0	10.0
Remaining Elective Scheme Consideration available	19.2	-	19.2
Due note allocation of nomerina Cock Consideration		¢100	¢100

•	Cash	Shares	Total
Additional Recovery required to receive Minimum Recovery		6.8%	3.4%
Additional Elective Scheme Consideration required	-	10.0	10.0
Remaining Elective Scheme Consideration available	19.2	-	19.2
Pro-rata allocation of remaining Cash Consideration	=	\$10.0	\$10.0
Pro-rata allocation of remaining Scheme Shares	-	-	<u>-</u>
Total pro-rata allocation of remaining Elective Scheme Consideration	-	\$10.0	\$10.0
Elections (by Scheme Claim value)	\$146	\$146	\$292
Total Elective Scheme Consideration allocated	22.5	22.5	45.0
Implied Illustrative Recovery	15.4%	15.4%	15.4%
Remaining Elective Scheme Consideration	\$9.2	E	\$9.2
Residual Scheme Claims	124	124	247

True-up on Final Distribution Date: part 1				
	Cash	Shares	Total	
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2	
Actual / deemed elections (by Scheme Claim value)	\$146	\$181	\$328	
Total Elective Scheme Consideration allocated	22.5	22.5	45.0	
Implied Illustrative Recovery	15.4%	12.4%	13.7%	
True-up on Final Distribution Date: part 2				

True-up on Final Distribution Dute. pare 2				
	Cash	Shares	Total	
Additional Recovery required to receive Maximum Recovery	1.2%	4.1%	2.8%	
Additional Elective Scheme Consideration required	\$1.7	\$7.5	\$9.2	
Remaining Elective Scheme Consideration available	\$9.2		\$9.2	
Pro-rata allocation of remaining Cash Consideration	\$1.7	\$7.5	\$9.2	
Pro-rata allocation of remaining Scheme Shares		-	-	
Total pro-rata allocation of remaining Elective Scheme Consideration	\$1.7	\$7.5	\$9.2	
Actual / deemed elections (by Scheme Claim value)	\$146	\$181	\$328	
Total Elective Scheme Consideration allocated	24.2	30.0	54.2	
Implied Illustrative Recovery	16.5%	16.5%	16.5%	

Summary				
	Cash	Shares	Total	
Allocation of Elective Scheme Consideration to Initial Cash Electors Implied Illustrative Recovery	\$24.2 16.5%	0.0%	\$24.2 16.5%	
Allocation of Elective Scheme Consideration to Initial Share Electors / additional participants Implied Illustrative Recovery	\$17.5 9.7%	\$12.5 6.9%	\$30.0 16.5%	
Total Allocation of Elective Scheme Consideration Implied Illustrative Recovery	\$41.7 12.7%	\$12.5 3.8%	\$54.2 16.5%	