

Illustrative Allocation of Elective Scheme Consideration - Scenario 1

(US\$ in millions)

Scheme Consideration: US\$41.7m Cash, US\$12.50m Shares
100% Scheme Participation: 50% Cash, 50% Shares

Global Assumptions

Scheme Claims \$352 *(including accrued interest)*

Elective Scheme Consideration Value

Cash Consideration	\$41.70
Scheme Shares	\$12.50
Total	\$54.20

Minimum Recovery to Notes 15.4%

Scheme Participation

Scheme Claims of Initial Cash Electors	\$176
Scheme Claims of Initial Share Electors	176
Scheme Claims of additional Participating Scheme Creditors	-
Aggregate Submitted Scheme Claim Amount	\$352

Maximum Recovery to Notes 15.4%

Initial Scheme Consideration Deadline elections

	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2
Elections (by Scheme Claim value)	176	176	352
Minimum Recovery to Notes	15.4%	15.4%	15.4%
Total Elective Scheme Consideration allocated in accordance with elections	\$27.1	\$12.5	\$39.6
<i>Implied Recovery to Notes</i>	<i>15.4%</i>	<i>7.1%</i>	<i>11.2%</i>

Initial Distribution Date - Scheme Consideration allocations

	Cash	Shares	Total
Additional Recovery Required to receive Minimum Recovery	0.0%	8.3%	4.1%
Additional Consideration Required	-	\$14.6	\$14.6
Remaining Consideration Available	\$14.6	-	\$14.6
Pro-rata allocation of remaining Cash Consideration	-	\$14.6	\$14.6
Pro-rata allocation of remaining Scheme Shares	-	-	-
Total pro-rata allocation of remaining Elective Scheme Consideration	-	\$14.6	\$14.6
Elections (by Scheme Claim value)	\$176	\$176	\$352
Total Elective Scheme Consideration allocated	27.1	27.1	54.2
<i>Implied Illustrative Recovery</i>	<i>15.4%</i>	<i>15.4%</i>	<i>15.4%</i>
Remaining Scheme Consideration	\$0	-	-
Residual Scheme Claims	149	149	298

True-up on Final Distribution Date: part 1

	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2
Aggregate Submitted Scheme Claim Amount	176	176	352
Maximum Recovery to Secured Notes	15.4%	15.4%	15.4%
Total Additional Consideration Allocated to Scheme Creditors in True-up	-	-	-
Elections (by Scheme Claim value)	\$176	\$176	\$352
Total Elective Scheme Consideration allocated	27.1	27.1	54.2
<i>Implied Illustrative Recovery</i>	<i>15.4%</i>	<i>15.4%</i>	<i>15.4%</i>

True-up on Final Distribution Date: part 2

	Cash	Shares	Total
Additional Recovery required to receive Minimum Recovery	0.0%	0.0%	0.0%
Additional Elective Scheme Consideration required	-	-	-
Remaining Elective Scheme Consideration available	\$0	-	0
Pro-Rata allocation of remaining Cash Consideration	-	-	-
Pro-rata allocation of remaining Scheme Shares	-	-	-
Total Pro-Rata Allocation of Remaining Consideration	-	-	-
Scheme Creditors Electing Cash/Shares	\$176	\$176	\$352
Total Elective Scheme Consideration allocated	27	27	54
<i>Implied Illustrative Recovery</i>	<i>15.4%</i>	<i>15.4%</i>	<i>15.4%</i>

Summary

	Cash	Shares	Total
Allocation of Elective Scheme Consideration to Initial Cash Electors	\$27.1	-	\$27.1
<i>Implied Illustrative Recovery</i>	<i>15.4%</i>	<i>0.0%</i>	<i>15.4%</i>
Allocation of Elective Scheme Consideration to Initial Share Electors	\$14.6	\$12.5	\$27.1
<i>Implied Illustrative Recovery</i>	<i>8.3%</i>	<i>7.1%</i>	<i>15.4%</i>
Total Allocation of Elective Scheme Consideration	\$41.7	\$12.5	\$54.2
<i>Implied Illustrative Recovery</i>	<i>11.8%</i>	<i>3.5%</i>	<i>15.4%</i>

Illustrative Allocation of Elective Scheme Consideration - Scenario 2

(US\$ in millions)

Scheme Consideration: US\$41.7m Cash, US\$12.50m Shares
100% Scheme Participation: 100% Cash, 0% Shares

Global Assumptions			
Scheme Claims		\$352	(including accrued interest)
<u>Elective Scheme Consideration Value</u>			
Cash Consideration		\$41.70	
Scheme Shares		\$12.50	
Total		\$54.20	
Minimum Recovery to Notes		15.4%	
<u>Scheme Participation</u>			
Scheme Claims of Initial Cash Electors		\$352	
Scheme Claims of Initial Share Electors		0	
Scheme Claims of additional Participating Scheme Creditors		-	
Aggregate Submitted Scheme Claim Amount		\$352	
Maximum Recovery to Notes		15.4%	
Initial Scheme Consideration Deadline elections			
	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2
Elections (by Scheme Claim value)	352	0	352
Minimum Recovery to Notes	15.4%	15.4%	15.4%
Total Elective Scheme Consideration allocated in accordance with elections	\$41.7	\$0	\$41.7
Implied Recovery to Notes	11.8%	15.4%	11.8%
Initial Distribution Date - Scheme Consideration allocations			
	Cash	Shares	Total
Additional Recovery Required to receive Minimum Recovery	3.5%	0.0%	3.5%
Additional Consideration Required	\$12.5	-	\$12.5
Remaining Consideration Available	-	12.5	12.5
Pro-Rata Allocation of Remaining Cash Consideration	-	-	-
Pro-Rata Allocation of Remaining Scheme Shares	\$12.5	-	\$12.5
Total Pro-Rata Allocation of Remaining Consideration	\$12.5	-	\$12.5
Elections (by Scheme Claim value)	\$352	\$0	\$352
Total Elective Scheme Consideration allocated	54.2	0.0	54.2
Implied Illustrative Recovery	15.4%	15.4%	15.4%
Remaining Scheme Consideration	\$0	\$0	\$0
Residual Scheme Claims	298	0	298
True-up on Final Distribution Date: part 1			
	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2
Aggregate Submitted Scheme Claim Amount	\$352	\$0	\$352
Maximum Recovery to Secured Notes	15.4%	15.4%	15.4%
Total Additional Consideration Allocated to Scheme Creditors in True-up	-	-	-
Elections (by Scheme Claim value)	\$352	\$0	\$352
Total Elective Scheme Consideration allocated	54.2	0.0	54.2
Implied Illustrative Recovery	15.4%	15.4%	15.4%
True-up on Final Distribution Date: part 2			
	Cash	Shares	Total
Additional Recovery required to receive Minimum Recovery	0.0%	0.0%	0.0%
Additional Elective Scheme Consideration required	-	-	-
Remaining Elective Scheme Consideration available	-	0	0
Pro-rata allocation of remaining Cash Consideration	-	-	-
Pro-rata allocation of remaining Scheme Shares	-	-	-
Total pro-rata allocation of remaining Elective Scheme Consideration	-	-	-
Elections (by Scheme Claim value)	\$352	\$0	\$352
Total Elective Scheme Consideration allocated	54.2	0.0	54.2
Implied Illustrative Recovery	15.4%	15.4%	15.4%
Summary			
	Cash	Shares	Total
Allocation of Elective Scheme Consideration to Initial Cash Electors	\$41.7	\$12.5	\$54.2
Implied Illustrative Recovery	11.8%	3.5%	15.4%
Allocation of Elective Scheme Consideration to Initial Share Electors	-	\$0	\$0
Implied Illustrative Recovery	0.0%	15.4%	15.4%
Total Allocation of Elective Scheme Consideration	\$41.7	\$12.5	\$54.2
Implied Illustrative Recovery	11.8%	3.5%	15.4%

Illustrative Allocation of Elective Scheme Consideration - Scenario 3

(US\$ in millions)

Scheme Consideration: US\$41.7m Cash, US\$12.50m Shares
83% Scheme Participation: 41.5% Cash, 41.5% Shares

Global Assumptions			
Scheme Claims	\$352 <i>(including accrued interest)</i>		
<u>Elective Scheme Consideration Value</u>			
Cash Consideration	\$41.70		
Scheme Shares	\$12.50		
Total	\$54.20		
<i>Minimum Recovery to Notes</i>	15.4%		
<u>Scheme Participation</u>			
Scheme Claims of Initial Cash Electors	\$146		
Scheme Claims of Initial Share Electors	146		
Scheme Claims of additional Participating Scheme Creditors	-		
Aggregate Submitted Scheme Claim Amount	\$292		
<i>Maximum Recovery to Notes</i>	18.5%		
Initial Scheme Consideration Deadline elections			
	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2
Elections (by Scheme Claim value)	146	146	292
Minimum Recovery to Notes	15.4%	15.4%	15.4%
Total Elective Scheme Consideration allocated in accordance with elections	\$22.5	\$12.5	\$35.0
<i>Implied Recovery to Notes</i>	15.4%	8.6%	12.0%
Initial Distribution Date - Scheme Consideration allocations			
	Cash	Shares	Total
Additional Recovery required to receive Minimum Recovery	0.0%	6.8%	3.4%
Additional Elective Scheme Consideration required	-	\$10.0	\$10.0
Remaining Elective Scheme Consideration available	19.2	-	19.2
Pro-rata allocation of remaining Cash Consideration	-	\$10	\$10
Pro-rata allocation of remaining Scheme Shares	-	-	-
Total pro-rata allocation of remaining Elective Scheme Consideration	-	\$10.0	\$10.0
Elections (by Scheme Claim value)	\$146	\$146	\$292
Total Elective Scheme Consideration allocated	22.5	22.5	45.0
<i>Implied Illustrative Recovery</i>	15.4%	15.4%	15.4%
Remaining Elective Scheme Consideration	\$9.2	-	\$9.2
Residual Scheme Claims	124	124	247
True-up on Final Distribution Date: part 1			
	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2
Aggregate Submitted Scheme Claim Amount	\$146	\$146	\$292
Maximum Recovery to Notes	18.5%	18.5%	18.5%
Additional Elective Scheme Consideration Allocated to Initial Cash Electors	\$4.6	-	\$4.6
Elections (by Scheme Claim value)	\$146	\$146	\$292
Total Elective Scheme Consideration allocated	27.1	22.5	49.6
<i>Implied Illustrative Recovery</i>	18.5%	15.4%	17.0%
True-up on Final Distribution Date: part 2			
	Cash	Shares	Total
Additional Recovery Required	0.0%	3.2%	1.6%
Additional Consideration Required	-	\$4.6	\$4.6
Remaining Consideration	\$4.6	-	\$4.6
Pro-Rata Allocation of Remaining Cash Consideration	-	\$4.6	\$4.6
Pro-Rata Allocation of Remaining Shares	-	-	-
Total Pro-Rata Allocation of Remaining Consideration	-	\$4.6	\$4.6
Elections (by Scheme Claim value)	\$146	\$146	\$292
Total Elective Scheme Consideration allocated	27.1	27.1	54.2
<i>Implied Illustrative Recovery</i>	18.5%	18.5%	18.5%
Summary			
	Cash	Shares	Total
Allocation of Elective Scheme Consideration to Initial Cash Electors	\$27.1	-	\$27.1
<i>Implied Illustrative Recovery</i>	18.5%	0.0%	18.5%
Allocation of Elective Scheme Consideration to Initial Share Electors	\$14.6	\$12.5	\$27.1
<i>Implied Illustrative Recovery</i>	10.0%	8.6%	18.5%
Total Allocation of Elective Scheme Consideration	\$41.7	\$12.5	\$54.2
<i>Implied Illustrative Recovery</i>	14.3%	4.3%	18.5%

Illustrative Allocation of Elective Scheme Consideration

(US\$ in millions)

Scheme Consideration: US\$41.7m Cash, US\$12.50m Shares
 83%+10% Scheme Participation: 41.5% Cash, 41.5% Shares & 10% Deemed Shares

Global Assumptions			
Scheme Claims	\$352 (including accrued interest)		
Elective Scheme Consideration Value			
Cash Consideration	\$41.70		
Scheme Shares	\$12.50		
Total	\$54.20		
Minimum Recovery to Notes	15.4%		
Scheme Participation (as at Initial Scheme Consideration Deadline)			
Scheme Claims of Initial Cash Electors	\$146		
Scheme Claims of Initial Share Electors	146		
Scheme Claims of Initial Scheme Creditors making no election	-		
Initial Scheme Creditors' Scheme Claims	\$292		
Scheme Participation (as at Bar Date)			
Scheme Claims of Initial Cash Electors	\$146		
Scheme Claims of Initial Share Electors	146		
Scheme Claims of additional Participating Scheme Creditors	35		
Aggregate Submitted Scheme Claim Amount	\$328		
Maximum Recovery to Notes	16.5%		
Initial Scheme Consideration Deadline elections			
	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2
Elections (by Scheme Claim value)	146	146	292
Minimum Recovery to Notes	15.4%	15.4%	15.4%
Total Elective Scheme Consideration allocated in accordance with elections	\$22.5	\$12.5	\$35.0
Implied Recovery to Notes	15.4%	8.6%	12.0%
Initial Distribution Date - Scheme Consideration allocations			
	Cash	Shares	Total
Additional Recovery required to receive Minimum Recovery	-	6.8%	3.4%
Additional Elective Scheme Consideration required	-	10.0	10.0
Remaining Elective Scheme Consideration available	19.2	-	19.2
Pro-rata allocation of remaining Cash Consideration	-	\$10.0	\$10.0
Pro-rata allocation of remaining Scheme Shares	-	-	-
Total pro-rata allocation of remaining Elective Scheme Consideration	-	\$10.0	\$10.0
Elections (by Scheme Claim value)	\$146	\$146	\$292
Total Elective Scheme Consideration allocated	22.5	22.5	45.0
Implied Illustrative Recovery	15.4%	15.4%	15.4%
Remaining Elective Scheme Consideration	\$9.2	-	\$9.2
Residual Scheme Claims	124	124	247
True-up on Final Distribution Date: part 1			
	Cash	Shares	Total
Elective Scheme Consideration Value	\$41.7	\$12.5	\$54.2
Actual / deemed elections (by Scheme Claim value)	\$146	\$181	\$328
Total Elective Scheme Consideration allocated	22.5	22.5	45.0
Implied Illustrative Recovery	15.4%	12.4%	13.7%
True-up on Final Distribution Date: part 2			
	Cash	Shares	Total
Additional Recovery required to receive Maximum Recovery	1.2%	4.1%	2.8%
Additional Elective Scheme Consideration required	\$1.7	\$7.5	\$9.2
Remaining Elective Scheme Consideration available	\$9.2	-	\$9.2
Pro-rata allocation of remaining Cash Consideration	\$1.7	\$7.5	\$9.2
Pro-rata allocation of remaining Scheme Shares	-	-	-
Total pro-rata allocation of remaining Elective Scheme Consideration	\$1.7	\$7.5	\$9.2
Actual / deemed elections (by Scheme Claim value)	\$146	\$181	\$328
Total Elective Scheme Consideration allocated	24.2	30.0	54.2
Implied Illustrative Recovery	16.5%	16.5%	16.5%
Summary			
	Cash	Shares	Total
Allocation of Elective Scheme Consideration to Initial Cash Electors	\$24.2	-	\$24.2
Implied Illustrative Recovery	16.5%	0.0%	16.5%
Allocation of Elective Scheme Consideration to Initial Share Electors / additional participants	\$17.5	\$12.5	\$30.0
Implied Illustrative Recovery	9.7%	6.9%	16.5%
Total Allocation of Elective Scheme Consideration	\$41.7	\$12.5	\$54.2
Implied Illustrative Recovery	12.7%	3.8%	16.5%